

Bond No. _____

SURETY BOND
AS REQUIRED BY R4-19-802(A)(2)

We, _____, of
(NAME OF PRINCIPAL)

_____, as principal, and
_____, a corporation
(NAME OF SURETY)

organized under the laws of the State of _____ and duly authorized to transact business as surety under the laws of the State of Arizona, as surety, are jointly and severally bound to the State of Arizona and its assigns in the sum of _____ (\$_____), for the payment of which sum we hereby jointly and severally obligate and bind ourselves and our successors, all on the terms and conditions hereafter described. This bond shall be one continuing obligation, and the liability of the surety for the aggregate of any and all claims which may arise hereunder shall in no event exceed the amount of the penalty hereof.

WHEREAS, Principal shall submit an application to the Arizona State Board of Nursing ("Board") for a approval under Arizona Revised Statutes, Title 32, Chapter 15 and

WHEREAS, a bond in this form may accompany such application to demonstrate meeting the requirements of R4-19-802,

NOW, THEREFORE, upon the granting of approval to Principal by the aforementioned Board, Principal shall faithfully comply with all the provisions of law, Arizona and federal, required of Principal and all such provisions as may be hereafter imposed upon Principal by law, and Principal shall refrain from injuring or damaging any person by reason of any unlawful act, including, but not limited to, any breach of contract, and any failure by Principal to so comply with the law or to so refrain from injuring or damaging any person shall impose upon the Principal and surety joint and several liability to any person who suffers loss by reason thereof.

Principal shall not cancel this bond for the period of time, plus an additional 24 months after program closure, for which the approval to Principal is issued and that this bond shall inure to the benefit of any person who suffers loss by reason of any unlawful act of Principal, including, but not limited to, any breach of contract by Principal. The Surety reserves the right to cancel the bond upon sixty days written notice to Principal and the Board.

No suit may be commenced on this bond after the expiration of three years following the commission of the act on which the suit is based except that time for purposes of claims for fraud shall be measured as provided in A.R.S. 12-543.

IN WITNESS WHEREOF, the parties have executed this bond at _____, this _____ day of _____, 20_____.

EFFECTIVE DATE:

By: _____
Principal

Surety

Countersignature of Resident Agent

By: _____
Attorney in Fact

ADDITIONAL INFORMATION REQUIRED

FOR SURETY COMPANY

**The Surety Company must have a BEST rating of A- or higher
pursuant to R4-19-802**

Contact Name: _____

Address: _____

City, State, Zip: _____

Phone #: _____

Fax #: _____

E-mail Address: _____

Web Site Address: _____

BEST Rating: _____

(Attach copy of print out of rating)